



ABN: 75 134 664 816

THE SHOWMEN'S GUILD OF AUSTRALASIA

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Designated Officer's Certificate
s268 of Fair Work (Registered Organisations) Act 2009

I, **Leslie John Davis** being the **Secretary** of **The Showmen's Guild of Australasia (SGA)** certify:

- ◆ That the document lodged herewith are copies of the amended 2013 financial report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- ◆ That the full report was presented to a general meeting of members of the reporting unit on **27th February 2015**; in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009. and published on the SGA's website on **28th February 2015**

Signature: 

Leslie John Davis – Secretary

Dated**11th MARCH 2015.**

**The Showmen's Guild of Australasia
ABN 75 134 664 816**

**Financial Statements
For the year ended 31 December 2013**

KP Business Accountants

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The Showmen's Guild of Australasia ABN 75 134 664 816

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Introduction

This document contains a consolidated financial report of The Showmen's Guild of Australasia reporting unit as defined under section 242 of the *Fair Work (Registered Organisations) Act 2009* (RO Act), with a reporting date of 31st December 2013.

The enclosed financial report has been prepared in accordance with the requirements of the Australian Accounting Standards and the RO Act including the RO Regulations Reporting Guidelines. This report is intended to illustrate the disclosure requirements of the Accounting Standards and the RO Act as required for the preparation of a general purpose financial report under Tier 1—Australian Accounting Standards.

This financial report does not attempt to show all possible accounting and disclosure requirements, but attempts to show the most common disclosure requirements for reporting units and need to ensure that only the disclosures that are applicable to the Showmen's Guild of Australasia's circumstances are included in the audited financial report distributed to members and lodged with Fair Work Commission.

Australian Accounting Standards

When complying with Australian Accounting Standards, The Showmen's Guild of Australasia has attempted to comply with all applicable amending standards and interpretations up to 30th June 2013.

Australian Accounting Standards applicable as at 31st December 2013

This financial report illustrates Australian Accounting Standards which apply to annual reporting periods beginning on or after 1 July 2013.

It is important to note that the 2013 financial report in this document will require continual updating as new and amended standards and interpretations are issued by the Australian Accounting Standards Board and users of this publication are cautioned to ensure that they consider any changes in the requirements of Accounting Standards and Interpretations issued after 1 January 2014.

In addition, the disclosure requirements of the following Australian Accounting Standards are not applicable to the Showmen's Guild of Australasia's reporting unit and have therefore not been dealt with in the 2013 financial report:

AASB 1 First Time Adoption of Australian Equivalents to International Financial Reporting Standards

AASB 4 Insurance Contracts

AASB 6 Exploration for and Evaluation of Mineral Resources

AASB 111 Construction Contracts

AASB 129 Financial Reporting in Hyperinflationary Economies

AASB 134 Interim Financial Reporting

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In addition, as the 2013 reporting unit is considered to be a not-for-profit entity, the following Australian Accounting Standards have not been adopted in this edition of the financial report:

AASB 10 Consolidated Financial Statements
AASB 11 Joint Arrangements
AASB 12 Disclosure of Interests in Other Entities

Allowed alternative treatments

In some cases, an Australian Accounting Standard permits more than one accounting treatment for a transaction or event. Preparers of the Showmen's Guild of Australasia 2013 financial statements attempt to select the treatment that is most relevant to their business and the relevant circumstances as their accounting policy.

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, requires an entity to select and apply its accounting policies consistently for similar transactions, events and/or conditions, unless an Australian Accounting Standard specifically requires or permits categorisation of items for which different policies may be appropriate. Where an Australian Accounting Standard requires or permits such categorisation, an appropriate accounting policy is selected and applied consistently to each category. Therefore, once a choice of one of the alternative treatments has been made, it becomes an accounting policy and must be applied consistently. Changes in accounting policy should only be made if required by a standard or interpretation, or if the change results in the financial statements providing more reliable and relevant information.

Abbreviations

The following abbreviations are used in this 2013 financial report:

AASB	Australian Accounting Standards Board
FBT	Fringe Benefit Tax
GPFR	General Purpose Financial Report
GST	Goods and Services Tax
RO Act	<i>Fair Work (Registered Organisations) Act 2009</i>
RO Regulations	<i>Fair Work (Registered Organisations) Regulations 2009</i>

The Showmen's Guild of Australasia ABN 75 134 664 816
Detailed Profit and Loss Statement
For the year ended 31 December 2013

	Note	Guild' 2013	Club' 2013	Consolidated 2013	Consolidated 2012
Income					
Function Centre Income		0.00	338233.63	338233.63	356064.30
Cost of Goods Sold		0.00	193621.20	193621.20	205987.52
Gross Margin		0.00	144612.43	144612.43	150076.78
Gross Margin %		0.00%	42.76%	42.76%	42.15%
Government Grant		221409.09	0.00	221409.09	0.00
Canberra Benevolent Monies		74840.24	0.00	74840.24	77537.15
'Commissions received		0.00	637.88	637.88	1176.89
Donations		550.00	0.00	550.00	330.00
Ground Admin Fees		103852.93	0.00	103852.93	89007.53
Ground Transfer		2840.89	0.00	2840.89	1095.45
Fine SGA Member		3618.21	0.00	3618.21	9958.69
Interest received		15490.66	64.23	15554.89	18202.92
Joining Fees		114449.37	0.00	114449.37	107885.71
Other income		7125.69	4374.50	11500.19	2218.04
Legal Recoveries		0.00	0.00	0.00	0.00
Maitland Camps		0.00	0.00	0.00	0.00
Rents received		399228.79	0.00	399228.79	80978.51
Subscriptions		1642.55	0.00	1642.55	1660.75
Townsville		0.00	0.00	0.00	5231.00
Vehicle & Gate Passes		8834.03	0.00	8834.03	8534.03
Insurance Claims and Refunds		41176.09	0.00	41176.09	7711.75
Total income		995058.54	5076.61	1000135.15	411528.42
<u>Poker Machines</u>					
Net Income		0.00	128091.64	128091.64	116386.84
<u>Less Expenses</u>					
Operating Costs		0.00	8915.56	8915.56	17198.87
Govt Levy & Tax		0.00	25136.45	25136.45	24761.18
Net Poker Machines		0.00	94039.63	94039.63	74426.79
<u>Keno</u>					
Net Keno Income		0.00	143569.98	143569.98	120199.26
<u>Less Expenses</u>		0.00	124506.50	124506.50	97116.25
Net Keno Income		0.00	19063.48	19063.48	23083.01
Sundry Income		0.00	0.00	0.00	11288.61
Total Income		995058.54	262792.15	1257850.69	670403.61

	Note	Guild' 2013	Club' 2013	Consolidated 2013	Consolidated 2012
Operating Expenses					
Accountancy	3	15478.75	1478.75	16957.50	17092.50
Advertising and promotion		2849.06	3971.96	6821.02	5885.13
Bad Debts		-10000.00	0.00	-10000.00	0.00
Bank Fees And Charges		982.48	3940.37	4922.85	5296.77
Break In		38557.72	0.00	38557.72	13036.47
Cleaning/rubbish removal		0.00	4320.50	4320.50	4166.13
Consumables Kitchen		0.00	3905.96	3905.96	4979.81
Computer Expenses		1608.65	383.40	1992.05	1499.56
Depreciation - plant		0.00	22068.00	22068.00	27549.00
Write-down to recoverable amount NPP		0.00	0.00	0.00	0.00
Donations	4	6934.50	0.00	6934.50	8760.50
Electricity and Gas		23098.93	83809.48	106908.41	18992.91
Entertainment		0.00	16718.77	16718.77	16300.28
Equipment & Tools		103.91	179.09	283.00	88.14
Fees & charges		0.00	1094.91	1094.91	107.78
First Aid		0.00	0.00	0.00	0.00
Freight & Cartage		0.00	81.09	81.09	5.46
General Expense		0.00	0.00	0.00	0.00
Functions - (Include 100 yr celebrations)		0.00	0.00	0.00	3219.09
Hire/rent of Plant & Equipment		0.00	0.00	0.00	1111.50
Insurance		24801.97	0.00	24801.97	40807.51
Interest Australia		0.00	0.00	0.00	0.00
Interest - D & B Brown		0.00	0.00	0.00	0.00
Interest - Westpac		0.00	4020.66	4020.66	4289.20
Internet		0.00	0.00	0.00	0.00
Lease payments		0.00	0.00	0.00	0.00
Legal fees	5	1400.00	0.00	1400.00	437.50
Licenses & fees		1180.22	3644.63	4824.85	5903.04
Maitland Camps Unpaid		0.00	0.00	0.00	0.00
Materials & supplies		0.00	0.00	0.00	0.00
Office expenses		0.00	0.00	0.00	0.00
Misappropriated funds		0.00	0.00	0.00	0.00
M/V commercial - Other		0.00	0.00	0.00	0.00
M/V commercial - Depreciation		0.00	0.00	0.00	0.00
M/V commercial - Fuel & oil		297.68	4086.41	4384.09	5851.50
M/V commercial - Reg/Insurance		426.05	426.05	852.10	1068.90
Pest Control		45.00	1723.18	1768.18	1528.18
Postage		3086.27	377.45	3463.72	2573.63
Printing & stationery		18454.62	3216.11	21670.73	18632.13
Protective Clothing		0.00	0.00	0.00	148.00
Carried Forward		<u>129305.81</u>	<u>159446.77</u>	<u>288752.58</u>	<u>209330.62</u>

	Note	Guild' 2013	Club' 2013	Consolidated 2013	Consolidated 2012
Brought Forward		<u>129305.81</u>	<u>159446.77</u>	<u>288752.58</u>	<u>209330.62</u>
Rates & land taxes		4361.99	0.00	4361.99	4081.00
Rental Show Societies Paid		442194.81	0.00	442194.81	47478.55
Repairs & maintenance		2072.10	7225.60	9297.70	7464.31
Security		1402.21	2706.44	4108.65	4829.41
Shows		15726.12	0.00	15726.12	5420.65
Staff amenities		27.27	43.95	71.22	1061.76
Staff training		0.00	777.82	777.82	1079.86
Subscriptions		1763.64	0.00	1763.64	949.09
Sundry expenses		0.00	0.00	0.00	0.00
Superannuation		5409.30	18440.36	23849.66	24197.38
Telephone		3552.92	1507.72	5060.64	5551.39
Think Tank		4290.28	0.00	4290.28	3478.63
Travel, accom & conference		17498.17	0.00	17498.17	0.00
Travelling School Expenses		234755.66	0.00	234755.66	22249.69
Executive Meeting Expenses		0.00	0.00	0.00	0.00
Wages		60197.70	217739.48	277937.18	275259.03
Prov for Holiday Pay		4183.38	15036.72	19220.10	0.00
Water, Rates and taxes		435.05	2912.71	3347.76	3165.56
Workers compensation		6073.42	0.00	6073.42	4805.40
Total expenses		<u>933249.83</u>	<u>425837.57</u>	<u>1359087.40</u>	<u>620402.33</u>
Profit from Ordinary Activities before tax		<u>61808.71</u>	<u>-163045.42</u>	<u>-101236.71</u>	<u>50001.28</u>
Net Margin		6.21%	-62.04%	-8.05%	7.46%

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

The Showmen's Guild of Australasia ABN 75 134 664 816
Balance Sheet As At 31 December 2013

	Note	Guild '2013 \$	Club '2013 \$	Consolidated '2013 \$	Consolidated '2012 \$
Members' Funds					
Accumulated Funds brought forward		1,944,867.45	-222,410.25	1,722,457.20	1,672,455.92
Reserves	6	1,204,944.00	11,783.00	1,216,727.00	1,216,727.00
Net Surplus (deficit) for year		61,808.71	-163,045.42	-101,236.71	50,001.28
Total Equity		3,211,620.16	-373,672.67	2,837,947.49	2,939,184.20
Current Assets					
Cash assets	9	671,377.52	38,275.07	709,652.59	719,468.42
Debtors	7	339.00	0.00	339.00	4,595.83
Other		0.00	0.00	0.00	0.00
Inventory	10	0.00	25,976.40	25,976.40	15,571.14
Total Current Assets		671,716.52	64,251.47	735,967.99	739,635.39
Non-Current Assets					
Property, plant and equipment	8	2,145,200.93	127,613.37	2,272,814.30	2,282,245.48
Unsecured Loan - Guild	9A	485,259.58	0.00	485,259.58	341,509.27
Total Non-Current Assets		2,630,460.51	127,613.37	2,758,073.88	2,623,754.75
Total Assets		3,302,177.03	191,864.84	3,494,041.87	3,363,390.14
Current Liabilities					
Payables	11	91,396.43	17,420.18	108,816.61	21,628.88
Interest-bearing liabilities	12	0.00	43,732.19	43,732.19	44,132.36
Current tax liabilities	13	-5,953.94	2,010.18	-3,943.76	5,521.01
Current Wage Liabilities	13	931.00	2,078.66	3,009.66	1,414.42
Total Current Liabilities		86,373.49	65,241.21	151,614.70	72,696.67
Non-Current Liabilities					
Unsecured Loan - Guild	12	0.00	485,259.58	485,259.58	341,509.27
Provisions	14	4,183.38	15,036.72	19,220.10	10,000.00
Others		0.00	0.00	0.00	0.00
Total Non-Current Liabilities		4,183.38	500,296.30	504,479.68	351,509.27
Total Liabilities		90,556.87	565,537.51	656,094.38	424,205.94
Excess of Assets over Liabilities		3,211,620.16	-373,672.67	2,837,947.49	2,939,184.20

The Showmen's Guild of Australasia ABN 75 134 664 816

Statement of Cash Flows

For the year ended 31 December 2013

	2013		2012
	\$		\$
Cash Flow From Operating Activities			
Receipts from customers	1,608,732.34		986,186.40
Payments to Suppliers and employees	- 1,617,045.41 -		942,534.27
Interest received	15,554.89		18,202.92
Interest and other costs of finance	- 4,020.66 -		4,289.20
Sundry Income	-		11,289
Net cash provided by (used in) operating activities (note 2)	<u>3,221.16</u>		<u>68,854.46</u>
Cash Flow From Investing Activities			
Payment for:			
Other Assets	-		-
Payments for Property, plant and equipment	- 12,636.82 -		9,806.20
Proceeds from disposal of:			
Property, plant and equipment	-		-
Net cash provided by (used in) investing activities	<u>- 12,636.82 -</u>		<u>9,806.20</u>
Cash Flow From Financing Activities			
Proceeds of borrowings	-		-
Increase in Equity	-		-
Increase in Borrowings			
Net cash provided by (used in) financing activities	<u>-</u>		<u>-</u>
Net increase (decrease) in cash held	- 9,415.66		59,048.26
Cash at the beginning of the year	675,336.06		616,287.80
Cash at the end of the year (note 1)	<u>665,920.40</u>		<u>675,336.06</u>

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank Guild - General 83-0168	30,364.13	121816.60
Cash At Bank Guild - Levy 12-9566	36.21	2.01
Cash At Bank Guild - GST 20-7632	28.68	28.60
Cash At Bank Guild - Legal A/c 207624	107,309.02	106934.28
Cash At Bank Guild - Members A/c 22-9516	201,269.38	129034.35
Cash At Bank Club - Pokies 13/6880	14,639.73	10439.64
Cash At Bank Club - ATM A/c 22-7465	3,403.46	2185.73
Cash At Bank Club - Keno A/c 24-4636	2,548.95	2226.95
ATM Machine	25,500.00	25500.00
Cash At Bank Club A/c 13/8956	- 43,732.19	-44132.36
Cash At Bank Club - Kitchen A/c 272346	453.52	772.46
ATM Float	- 14,102.59	-2597.59
Bar Float	1,000.00	1000.00
Keno Float	500.00	500.00
Kitchen Cash Held	100.00	100.00
Gaming Float	4,232.00	4232.00
Undeposited Fund	540.00	-
Term Deposit -Guild	122,961.56	116415.52
Term Deposit - Legal a/c	122,866.10	118165.62
Term Deposit -Members a/c	86,002.44	82712.25
	665,920.40	675336.06

**Note 2. Reconciliation Of Net Cash Provided
By/Used In Operating Activities To Net Profit**

Operating profit (loss) after tax	-	101,236.71	50001.28
Depreciation		22,068.00	27549.00
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:			
(Increase) decrease in trade and term debtors		4,256.83	210.50
(Increase) decrease in closing stock	-	10,405.26	-9968.21
Increase (decrease) in trade creditors and accruals		87,187.73	1667.88
Increase (decrease) in lease liabilities		-	-
Increase (decrease) in employee entitlements		19,220.10	-
Increase (decrease) in sundry provisions	-	17,869.53	-605.99
Net cash provided by operating activities		3,221.16	68854.46

The Showmen's Guild of Australasia ABN 75 134 664 816

STATEMENT OF CHANGES IN EQUITY-31ST DECEMBER 2013

	<u>RETAINED PROFITS</u>	<u>ASSET REVALUATION RESERVE</u>	<u>TOTAL</u>
<u>BALANCE AT 31/12/2012</u>	<u>1722457</u>	<u>1216727</u>	<u>2939184</u>
<u>TRANSFERS TO AND FROM MEMBERS</u>			
<u>LOSS ATTRIBUTED TO MEMBERS</u>	<u>-101237</u>		<u>-101237</u>
<u>TOTAL OF OTHER COMPREHENSIVE INCOME FOR THE YEAR</u>	<u>0</u>		<u>0</u>
<u>BALANCE AT 31/12/2013</u>	<u>1621220</u>	<u>1216727</u>	<u>2837947</u>

The Showmen's Guild of Australasia ABN 75 134 664 816
Statement of Comprehensive Income
For the year ended 31 December 2013

	Note	2013 \$	2012 \$
Revenue		609,895.25	592,650.40
Other revenue		1,000,135.15	422,817.03
Cost of sales		<u>(352,179.71)</u>	<u>(345,063.82)</u>
Gross profit		1,257,850.69	670,403.61
Marketing		(6,821.02)	(5,885.13)
Selling expenses		(1,992.05)	(1,499.56)
Administration expenses		(1,346,253.67)	(608,728.44)
Finance Costs		<u>(4,020.66)</u>	<u>(4,289.20)</u>
Operating profit (deficit) before income tax		(101,236.71)	50,001.28
Income tax (credit) attributable to operating profit (loss)			
Operating profit (deficit) after income tax		<u>(101,236.71)</u>	<u>50,001.28</u>
Retained profits at the beginning of the financial year		<u>1,722,457.20</u>	<u>1,672,455.92</u>
Total available for appropriation		1,621,220.49	1,722,457.20
Retained profits at the end of the financial year		<u>1,621,220.49</u>	<u>1,722,457.20</u>
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
Total comprehensive income for the year		<u>1,621,220.49</u>	<u>1,722,457.20</u>

The accompanying notes form part of these financial statements.

The Showmen's Guild of Australasia ABN 75 134 664 816

Notes to the Financial Statements

For the year ended 31 December 2013

Note 1 Summary of significant accounting policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and Fair Work (Registered Organisations) Act 2009 (the RO Act)

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Showmen's Guild of Australasia is a not-for-profit entity. The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars. The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets

The financial report covers The Showmen's Guild of Australasia as an individual entity. The Showmen's Guild of Australasia is a registered organisation with Fair Work Commission (FWC) and is domiciled in Australia. In accordance with AASB 1054 this financial report has been prepared for a not-for-profit entity and where possible notes may include a discussion on the significant accounting judgements as detailed in AASB 101, Presentation of Financial Statements (paragraph 122)

In accordance with Australian Accounting Standards and in absence of explicit guidance, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors was used as a basis for selecting and applying accounting policies. The Showmen's Guild of Australasia's management and committee members have made judgements in the process of applying the entity's accounting policies in accordance with historical costs accounting methods and disclosures required (AASB 7). The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income tax

Income tax has been brought to account using the liability method of tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for permanent differences.

Timing differences, which arise due to the different accounting periods in which items of revenue and expense are included in the determination of accounting profit and taxable income, are brought to account as either provision for deferred income tax or an asset described as future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

The Showmen's Guild of Australasia ABN 75 134 664 816
Notes to the Financial Statements
For the year ended 31 December 2013

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation of derivation of sufficient future assessable income and compliance with the conditions of deductibility imposed by the law.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on the basis of weighted average costs.

The cost of mining stocks includes direct material, direct labour, transportation costs and variable and fixed overhead costs relating to mining activities.

Land Held for Resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, foreign currency movements, borrowing costs and holding costs until completion of development. Borrowing costs, foreign currency movements and holding charges incurred after development are expensed. Profits are brought to account on the signing of an unconditional contract of sale.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

a) Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is a policy of The Showmen's Guild of Australasia to have an independent valuation every three years, with annual appraisals being made by the directors.

The revaluation of freehold land and buildings has not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The cost of fixed assets constructed within The Showmen's Guild of Australasia includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

The Showmen's Guild of Australasia ABN 75 134 664 816

Notes to the Financial Statements

For the year ended 31 December 2013

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to The Showmen's Guild of Australasia commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate %
Land and Buildings -4 Turner Rd	0.00%
Equipment in Dining room & Kitchen	18.75% DV
Plant & Equipment -Bar Area	30.00% DV
Plant and Equipment -Gaming room	30.00% DV
Plant & Equipment -Outdoor area	15.00% DV
Outdoor and Internal Signs	20.00% DV
Motor Vehicle- VW Coach	26.66% DV

Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to The Showmen's Guild of Australasia are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that ownership of the asset will be obtained or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability. Lease payments received reduce the liability.

Investments

Non-current investments are measured on the cost basis. The carrying amount of non-current investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

The Showmen's Guild of Australasia ABN 75 134 664 816**Notes to the Financial Statements****For the year ended 31 December 2013**

Investments in Associates

The equity method of accounting has been applied and recognised in the financial statements in relation to all associated companies. An associated company is a company over which The Showmen's Guild of Australasia is able to exercise significant influence.

Interest in Joint Ventures

The share of assets, liabilities, revenue and expenses of joint venture operations are included in the appropriate items of the statements of financial performance and financial position.

Intangibles**a) Goodwill**

Goodwill is initially recorded at the amount by which the purchase price for a business exceeds the fair value attributed to its net assets at the date of acquisition. Purchased goodwill is amortised on a straight-line basis over the period of 20 years. The balance is reviewed annually and any balance representing future benefits for which the realisation is considered to be no longer probable is written off.

b) Patents and Trademarks

Patents and Trademarks are valued in the accounts at cost of acquisition and are amortised over the period in which their benefits are expected to be realised.

Employee entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Contributions are made by The Showmen's Guild of Australasia to an employee superannuation fund and are charged as expenses when incurred.

The Showmen's Guild of Australasia does not record, as an asset or a liability, the difference between the employer established defined benefit superannuation plan's accrued benefits and the net market value of the plans assets.

The Showmen's Guild of Australasia operates an ownership-based remuneration scheme, details of which are provided in the Notes to Accounts. Profits or losses incurred by employees, being the difference between the market value and the par value of the shares acquired, are not recorded as remuneration paid to employees.

Debt Defeasance

Where assets are given up to extinguish the principal and all future interest of a debt and differences in the carrying values of assets foregone and the liability extinguished are brought to account in the profit from ordinary activities. Costs incurred in establishing the defeasance are expensed in the period that the defeasance occurs.

Where only part of a debt is extinguished the interest and principal are defeased proportionately and a liability recognised for the net present value of the remaining future interest and principal repayments. The discount factor applied is that implicit in the original debt.

The Showmen's Guild of Australasia ABN 75 134 664 816
Notes to the Financial Statements
For the year ended 31 December 2013

In all cases where defeasance occurs, it is highly unlikely that the company will again be required to pay any part of the debt or meet any guarantees or indemnities associated with the debt.

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in all call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Change in Accounting Policy

The company has not changed its accounting policy in regard to adoption of Australian Accounting Standards incorporate International Financial Reporting Standards (IFRS) ,including Interpretations, issued by the International Accounting Standards Board (IASB) ,with the addition of paragraphs on the applicability of each Standard in the Australian environment as it is believed that these changes will not immediately improve the relevance and reliability of the financial report.

The Showmen's Guild of Australasia ABN 75 134 664 816
Notes to the Financial Statements
For the year ended 31 December 2013

2013

2012

Note 2: Related Parties (AASB 124)

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

Individually Material Transactions:

Income from Gaming and Bar and Food sales are incurred by the Showmens Club Function Centre which operates from 4 Turner Road Yatala Qld. This business is 100% owned by The Showmens Guild of Australasia . Showmens Club Function Centre does borrow short term funds from The Showmen's Guild of Australasia to assist with Cash flow shortages during the year .

The determination of operating profit (loss) before income tax included the following items, which resulted from transactions with the ultimate parent entity:

The Profit and Loss Statements of the Showmens Club Function Centre are prepared from it's own books and records . The Profit and Loss statements of the Showmens Club Function Centre are audited each and added to the Showmens Guild of Australasia's Consolidated Financial Statements in accordance with AASB 101 Presentation of Financial Statements paragraph 117(B) and 122.

Aggregate amounts of debts, other than trade debts, that are payable to the ultimate parent entity, The Showmen's Guild of Australasia by Showmens Club Function Centre

- Non-current -Loans \$485259

The Showmen's Guild of Australasia ABN 75 134 664 816
Notes to the Financial Statements
For the year ended 31 December 2013

2013

2012

Associated Companies

Transactions with associated companies: NIL

Transactions with Related Entities of Key Management Personnel

Transactions with key management personnel related entities: AASB 124 Related Party Disclosures

NIL transactions

Compensation paid to key personnel (AASB 124 Related Party Disclosures para 17 & AASB 119)

Short Term Employee benefits - NIL

Post Employee benefits -NIL

Other long Term employee benefits -NIL

Termination benefits -NIL

Any share based payments -NIL

Identification of Related Parties

The Showmen's Guild of Australasia (V169)

The Showmens Club Function Centre

The Showmen's Guild of Australasia ABN 75 134 664 816

Notes to the Financial Statements **For the year ended 31 December 2013**

	<u>Guild '2013</u>	<u>Club '2013</u>	<u>Consolidated '2013</u>	<u>Consolidated '2012</u>
<u>Note 3: Accountancy and Audit</u>				
KP Business Accountants & Peter Johnson (Accou	14000.00	0.00	14000.00	13750.00
Forest Gate Pty Ltd (accounting services)	2555.00	0.00	2555.00	2100.00
Accounting + Guild Loan	0.00	1478.75	1478.75	0.00
Forest Gate + Club Loan	-1076.25	0.00	-1076.25	1242.50
	<u>15478.75</u>	<u>1478.75</u>	<u>16957.50</u>	<u>17092.50</u>
<u>Note 4: Donations</u>				
Qld Chamber of Agricultural Services	2500.00	0.00	2500.00	2422.73
P A Hospital	0.00	0.00	0.00	7.77
YA Team	0.00	0.00	0.00	0.00
Kiama Show Society	0.00	0.00	0.00	0.00
Variety QLD	0.00	0.00	0.00	1330.00
Showmen Englad	0.00	0.00	0.00	0.00
Cairns Show Association	1000.00	0.00	1000.00	1000.00
Special Kids Day	0.00	0.00	0.00	0.00
Flood Donation	0.00	0.00	0.00	0.00
Petty Cash	0.00	0.00	0.00	1000.00
Barraba P A & H Assoc	0.00	0.00	0.00	0.00
Hawkesbury Show	0.00	0.00	0.00	2000.00
Helensvale Hornets JRFLC	0.00	0.00	0.00	1000.00
Victorian Showmen's Guild	1000.00	0.00	1000.00	0.00
Australian Institute of Policing (AI POL)	434.50	0.00	434.50	8760.50
Gold Coast Show Society	2000.00	0.00	2000.00	0.00
	<u>6934.50</u>	<u>0.00</u>	<u>6934.50</u>	<u>0.00</u>
<u>Note 5: Legal Fees</u>				
First IR Consulting	1400.00	0.00	1400.00	437.50
	<u>1400.00</u>	<u>0.00</u>	<u>1400.00</u>	<u>437.50</u>
<u>Note 6: Reserves</u>				
- Assets revaluation reserve	1187993.00	11783.00	1199776.00	1199776.00
Townavile Bond - Move SGA Loan and after that offset against reserve	-5000.00	0.00	-5000.00	-5000.00
SGA Loan - Offset against reserve	21951.00	0.00	21951.00	21951.00
Increase as per Sworn Valuation				
	<u>1204944.00</u>	<u>11783.00</u>	<u>1216727.00</u>	<u>1216727.00</u>
<u>Note 7: Receivables</u>				
<u>Current</u>				
Trade debtors	339.00	0.00	339.00	4595.83
	<u>339.00</u>	<u>0.00</u>	<u>339.00</u>	<u>4595.83</u>

	<u>Guild '2013</u>	<u>Club '2013</u>	<u>Consolidated '2013</u>	<u>Consolidated '2012</u>
'Note 8: Property, Plant and Equipment	2145200.93	127613.37	2272814.30	2282245.48
Note 8A: Land and Buildings				
Land and Buildings				
*Fair Value Land	1100000.00	0.00	1100000.00	1100000.00
-accumulated depreciation	0.00	0.00	0.00	0.00
	1100000.00	0.00	1100000.00	1100000.00
**Buildings:	850000.00		850000.00	850000.00
-accumulated depreciation	0.00	0.00	0.00	0.00
	850000.00	0.00	850000.00	850000.00
Total Land and Buildings	1950000.00	0.00	1950000.00	1950000.00

Reconciliation of the opening and closing balances of land and buildings

As at 1 Jan 2013

Gross book value	1950000.00	0.00	1950000.00	1950000.00
accumulated depreciation & impairment	0.00	0.00	0.00	0.00
Net book value 1 Jan 2013	1950000.00	0.00	1950000.00	1950000.00
Additions :				
By purchase	0.00	0.00	0.00	0.00
from acquisitions of entities(including restructuring)	0.00	0.00	0.00	0.00
Revaluations	0.00	0.00	0.00	0.00
Impairments	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Other movement	0.00	0.00	0.00	0.00
Disposals:				
From disposal of entities(including restructure)	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Net book value 31st December 2013	1950000.00	0.00	0.00	0.00
Net book value 31st Dec 2013 represented by:				
Gross book value	1950000.00	0.00	0.00	0.00
accumulated depreciation & impairment	0.00	0.00	0.00	0.00
Net book value 31st December 2013	1950000.00	0.00	0.00	0.00

Note 8B:Plant and Equipment

Plant & Equipment, Fixtures & Fittings:				
- At cost	358442.93	127613.37	486056.30	473419.48
- Less: Accumulated depreciation	-163242.00	0.00	-163242.00	-141174.00
Total plant and equipment	195200.93	127613.37	322814.30	332245.48

Reconciliation of the opening and closing balances of plant & equipment

As at 1 Jan 2013

Gross book value	345806.11	127613.37	473419.48	0.00
accumulated depreciation & impairment	-141174.00	0.00	-141174.00	0.00
Net book value 1 Jan 2013	204632.11	127613.37	332245.48	0.00
Additions :				
By purchase	12636.82	0.00	12636.82	0.00
from acquisitions of entities(including restructuring)	0.00	0.00	0.00	0.00
Revaluations	0.00	0.00	0.00	0.00
Impairments	0.00	0.00	0.00	0.00
Depreciation	-22068.00	0.00	-22068.00	0.00
Other movement	0.00	0.00	0.00	0.00
Disposals:				
From disposal of entities(including restructure)	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Net book value 31st December 2013	195200.93	127613.37	322814.30	0.00
Net book value 31st Dec 2013 represented by:				
Gross book value	358442.93	127613.37	486056.30	0.00
accumulated depreciation & impairment	-163242.00	0.00	-163242.00	0.00
Net book value 31st December 2013	195200.93	127613.37	322814.30	332245.48

	<u>Guild '2013</u>	<u>Club '2013</u>	<u>Consolidated '2013</u>	<u>Consolidated '2012</u>
Note 9: Cash assets				
Bank accounts:				
- Cash At Bank Guild - General 83-0168	30364.13	0.00	30364.13	121816.60
- Cash At Bank Guild - Levy 12-9566	36.21	0.00	36.21	2.01
- Cash At Bank Guild - GST 20-7632	28.68	0.00	28.68	28.60
- Cash At Bank Guild - Legal A/c 207624	107309.02	0.00	107309.02	106934.28
- Cash At Bank Guild - Members A/c 22-9516	201269.38	0.00	201269.38	129034.35
Undeposited Funds	540.00	0.00	540.00	0.00
Credit Card				
- Cash At Bank Club - Pokies 13/6880	0.00	14639.73	14639.73	10439.64
- Cash At Bank Club - ATM A/c 22-7465	0.00	3403.46	3403.46	2185.73
- Cash At Bank Club - Keno A/c 24-4636	0.00	2548.95	2548.95	2226.95
- Cash At Bank Club - Kitchen A/c 272346	0.00	453.52	453.52	772.46
Other cash items:				
Keno Float	0.00	500.00	500.00	500.00
Bar Float	0.00	1000.00	1000.00	1000.00
Gaming Float	0.00	4232.00	4232.00	4232.00
- Kitchen Cash Held	0.00	100.00	100.00	100.00
- ATM Machine	0.00	11397.41	11397.41	22902.41
Term Deposit - Guild	208964.00	0.00	208964.00	199127.77
Term Deposit - Legal	122866.10	0.00	122866.10	118165.62
	671377.52	38275.07	709652.59	719468.42
Note - 9A : - Non Current Asset				
Non-Current				
Unsecured:				
- Club Entertainment	5000.00	0.00	5000.00	5000.00
- Loan Guild Account	473264.58	0.00	473264.58	329514.27
- Loan Legal Account	-34500.00	0.00	-34500.00	-34500.00
- Loan Club Poker Machine	41495.00	0.00	41495.00	41495.00
	485259.58	0.00	485259.58	341509.27
Note 10: Inventories				
Current				
Closing stock - Club	0.00	25976.40	25976.40	15571.14
	0.00	25976.40	25976.40	15571.14
Note 11: Payables				
Unsecured:				
- Trade creditors	89396.43	17420.18	106816.61	21628.88
	89396.43	17420.18	106816.61	21628.88
Secured:				
- Bond on Premises	2000.00	0.00	2000.00	0.00
	2000.00	0.00	2000.00	0.00
Note 12: Liabilities				
Current				
Secured:				
- Bank overdrafts - Westpac 138956 a/c	0.00	43732.19	43732.19	44132.36
	0.00	43732.19	43732.19	44132.36
Non-Current				
Unsecured:				
- Bank loans	0.00	0.00	0.00	0.00
- Loans from SGA Members	0.00	0.00	0.00	0.00
- Club Entertainment (Loan Guild)	0.00	5000.00	5000.00	5000.00
- Loan Guild Account	0.00	473264.58	473264.58	329514.27
- Loan Guild Poker Machine	0.00	41495.00	41495.00	41495.00
- Loan trf from Legal Account	0.00	-34500.00	-34500.00	-34500.00
	0.00	485259.58	485259.58	341509.27
	0.00	528991.77	528991.77	385641.63

* Taken up as negative current assets in financials,

	<u>Guild '2013</u>	<u>Club '2013</u>	<u>Consolidated '2013</u>	<u>Consolidated '2012</u>
Note 13: Tax Liabilities				
Current				
GST payable control account	6.28	0.00	6.28	-99998.69
Input tax credit control account	-8126.95	-1503.26	-9630.21	58681.41
GST clearing	2166.73	3513.44	5680.17	46838.29
Amounts withheld from salary and wages	931.00	2078.66	3009.66	0.00
Super Employee Contribution	0.00	0.00	0.00	1414.42
	<u>-5022.94</u>	<u>4088.84</u>	<u>-934.10</u>	<u>6935.43</u>

Note 14: Provisions

Note 14A -Employee provisions

Office Holders

*annual Leave	0.00	0.00	0.00	0.00
*Long Service Leave	0.00	0.00	0.00	0.00
*Seperations & redundancies	0.00	0.00	0.00	0.00
*Other	0.00	0.00	0.00	0.00
Subtotal employee provisions -office holders	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Employees other than office holders

*annual Leave	4183.38	15036.72	19220.10	0.00
*Long Service Leave	0.00	0.00	0.00	0.00
*Seperations & redundancies	0.00	0.00	0.00	0.00
*Other	0.00	0.00	0.00	0.00
Subtotal employee provisions -office holders	<u>4183.38</u>	<u>15036.72</u>	<u>19220.10</u>	<u>0.00</u>
Total Employee Provisions	<u>4183.38</u>	<u>15036.72</u>	<u>19220.10</u>	<u>0.00</u>

Non Current

Bad debts provisions	0.00	0.00	0.00	10000.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10000.00</u>

Note 15: Disclosure of Expenditure

Note 15A Employee Expenses

Holders of Office

*Wages and Salaries	0.00	0.00	0.00	0.00
*Superannuation	0.00	0.00	0.00	0.00
*Leave and other entitlements	0.00	0.00	0.00	0.00
*Separation and redundancies	0.00	0.00	0.00	0.00
*Other employee expenses	0.00	0.00	0.00	0.00
Subtotal employee expenses holders of office	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Employees other than office holders

*Wages and Salaries	60197.70	217739.48	277937.18	275259.03
*Superannuation	5409.30	18440.36	23849.66	24197.38
*Leave and other entitlements	0.00	0.00	0.00	0.00
*Separation and redundancies	0.00	0.00	0.00	0.00
*Other employee expenses	0.00	0.00	0.00	0.00
Subtotal employee expenses holders of office	<u>65607.00</u>	<u>236179.84</u>	<u>301786.84</u>	<u>299456.41</u>

Total Employee Expenses

	<u>65607.00</u>	<u>236179.84</u>	<u>301786.84</u>	<u>299456.41</u>
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Note 16: Notice under Sections 272 of the RO Act

Section 272(1) ,(2) and (3) as follows

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 205).

Note 17 -Activities under Reporting Guidelines(RG) disclosed

Disclosure of the following activities under RG

Item 11-during the year some Financial support has been made from the Guild to the Club

Item 13-There are 2 business combinations . The Showmen's Guild of Australasia & Showmens Club Function Centre

Item 15(b) - NIL capitation fees received

Item 15(c) - NIL compulsory levies raised

Item 15 (e)-NIL financial support from another reporting unit

Item 17(a) -NIL fees incurred as consideration for membership subscription

Item 17(b) -NIL capitation fees paid

Item 17(c) -NIL affiliation fees paid

Item 17(d) -NIL compulsory levies imposed

Item 17(h)-fees for Think Tank meetings \$4290.28

Item 17(i)-expenses for holding meetings and conferences \$17498.17

Item 17(k)-NIL penalties imposed under RO Act

Item 19 -NIL payable or received from another reporting unit

Item 21(a) - NIL payable

Item 21(b) - Legal costs paid \$1400

Item 25 - Funds loaned to Showmens Club function Centre during the year \$143750.31 for cash flow

**The accompanying notes form part of these financial statements. These statements
in conjunction with the attached compilation report.**

**The Showmen's Guild of Australasia
(ABN 75 134 664 816)**

Sections 253 & 255 *Fair Work (Registered Organisations) Act 2009* (RO Act)

**Paragraphs 24, 25 & 26 of the reporting guidelines of the General Manager
issued pursuant to section 255 of the RO Act**

COMMITTEE OF MANAGEMENT STATEMENT

On 28th January 2014 the committee of management of the Showmen's Guild of Australasia] passed the following resolution in relation to the general purpose financial report (GPFR) for the period ended 31st December 2013.

The committee of management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of the Fair Work Commission;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate and have been kept and maintained in accordance with the RO Act and the Fair Work (Registered Organisations) Regulations 2009;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act ; and
 - (iv) The Guild and the Club operations were kept as separate reporting units, the financial records of the each of these reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) information has been furnished to any member of the reporting unit or to the General Manager of the Fair Work Commission, as the case may be, where information sought by the member or the General Manager of the Fair Work Commission was duly made under section 272 of the RO Act; and

Date 28th January 2014

**Signature of designated
officer**

A handwritten signature in black ink, appearing to read 'LJ Davis', written over the printed name of the designated officer.

Name of designated officer Leslie John Davis

Office held :Secretary

**The Showmen's Guild of Australasia
(ABN 75 134 664 816)**

**Section 254 Fair Work (Registered Organisations) Act 2009 (RO Act)
Regulation 159 Fair Work (Registered Organisations) Regulations 2009 (RO Regs)**

OPERATING REPORT

The committee of management of the Showmen's Guild of Australasia presents its report for the period ended 31st December 2013.

Operating Result

The profit (loss) of The Showmen's Guild of Australasia for the financial year after providing for Income Tax amounted to:

2013	2012
\$	\$
(101236.71)	\$50001.28

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

Principal Activities

The principal activities of The Showmen's Guild of Australasia during the reporting period were to provide support to members and the community in relation to exhibitions and shows, and if required, industrial and organizing services to the members consistent with the objects of The Showmen's Guild of Australasia and particularly the object of protecting and improving the interests of the members, s254 (2) (a) Fair Work (Registered Organisations) Act 2009.

The Showmen's Guild of Australasia's principal activities resulted in maintaining and improving the exhibition and show services to members and improve the conditions of employment to the membership, negotiated by this organization, s254(2)(a).

Significant changes in financial affairs during the year

The Showmen's Guild of Australasia expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years. The Committee advise its members that due to the State Governments withdrawing their full time funding for our Travelling School, a Qld Government grant of \$215500, was received by the Guild on behalf of the Travelling School. This amount was paid out by the Guild to the National School for Travelling Show Children Limited. National School for Travelling Show Children is a Not for Profit Company which now funds the Travelling Schools operating costs with some assistance from State and Federal Government grants. Another robbery into the Club's premises, yet again, had a small negative impact on the clubs operations., The Club operations suffered a loss in excess of \$126255.70 (before Depreciation expenses) for 2013 year. Extraordinary electricity expenses were incurred by the Club mainly due to Origin Energy making an error in the energy rates quoted in their contract in 2012. When this error was discovered by Origin Energy the Club had to pay an extra amount of \$40489 to bring the electricity account out of arrears. The Guild operations produced a profit of \$55992 for the 2013 year

Right of members to resign

Manner of Resignation

Members may resign from The Showmen's Guild of Australasia in accordance with Rule 11, which reads as follows: (s254(2)(c) Fair Work (Registered Organisations) Act 2009 –

"A member may resign their membership by notifying the Secretary in writing, addressed and delivered to that officer."

A notice of resignation from membership takes effect:-

- (a) Where the member ceases to be eligible to become a member of the organization:
 - i. On the day on which the notice is received by the organization; or
 - ii. On the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member, whichever is later, or
- (b) In any other case:
 - i. At the end of two weeks, after the notice is received by the organization; or
 - ii. On the day specified in the notice; whichever is later.

Any dues payable but not paid by a former member of the organization, in relation to a period before the member's resignation from the organization took effect, may be sued for and recovered in the name of the organization, in a court of competent jurisdiction, as a debt due to the organization.

A notice delivered to the Secretary shall be taken to have been received by the organization, when it is delivered.

A notice of resignation that has been received by the organization is not invalid because it was not addressed and delivered to the Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organization that the resignation has been accepted.

Trustee or director of trustee company or superannuation entity or exempt public sector superannuation scheme Fair Work (Registered Organisations) Regulation 2009 s254(2)(d).

The following office holders of The Showmen's Guild of Australasia held preserved positions in the following entities.

None.

Officer(s) and/or member(s) who are superannuation fund trustee(s) where criterion of being trustee is that the person is a member or officer of reporting unit

None

Number of Members in accordance with Fair Work (Registered Organisations) Regulations 2009 s159 (a) and s254 (2) (f)

The number of persons who, at the end of the reporting period 31 December 2012, were recorded on the Register of Members of The Showmen's Guild of Australasia was 423 (Four Hundred and Twenty Three)

Number of employees (on a full time equivalent basis)

Number of Employees – Fair Work (Registered Organisations) Regulations 2009 s159 (b) and s 254(2) (f)

The number of full time equivalent persons who were, at the end of the reporting period 31 December 2012, employees of The Showmen's Guild of Australasia was approximately 4.5 (includes all employee measured on a full time equivalent basis).

Names of all Committee of Management members who held office during the year and the period which each such person held office during the year ended 31st December 2013 were:

Full Year -George Pink - President

Full Year- L.John Davis - Secretary

Full Year- Debbie Cronk -Treasurer

Full Year- Gary Johnson - Vice President

Full Year- Frank Laurie - Vice President

Full Year- Broderick Pavier - Vice President

Full Year- Luke Chambers - Vice President

Full Year-Mick Allan - Vice President

Full Year- Shane Blades - Vice President

Full Year- Clayton Taylor - Vice President

Full Year- Bruce Miller - Vice President

Full Year- John Roberts - Vice President

Full Year- Lew Osborne - Vice President

Full Year- Patricia Blades -Trustee

Full Year- Doreen Brown -Trustee

Full Year- Peter Short -Committee

Full Year- Tom Barker - Committee

Full Year- Chris Hennessy - Committee

Full Year- Terry Nilon - Committee

Full Year- Paul Watkins - Committee

Full Year- Glen McGregor - Committee

Full Year- Brian Gilmore - Committee

Full Year- Luke Hennessy - Committee

Full Year- Stewart Watkins - Committee

Full Year- Grant Johnson - Committee

- (vi) there has been compliance with any order for inspection of financial records made by the Fair Work Commission under section 273 of the RO Act.
- (f) the reporting unit has not engaged in recovery of wages activity which has resulted in the derivation of revenue in respect of such activity.

This declaration is made in accordance with a resolution of the Committee of Management.

Date 28th January 2014

**Signature of designated
officer**



Name of designated officer Leslie John Davis

Office held - Secretary

**THE SHOWMEN'S GUILD OF AUSTRALASIA
(ABN 75 134 664 816)**

COMPILATION REPORT

**TO THE SHOWMEN'S GUILD OF AUSTRALASIA
FOR THE YEAR ENDED 31 DECEMBER 2013**

We have compiled the accompanying general purpose financial statements of The Showmen's Guild of Australasia, which comprise the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 31st December 2013, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The specific purpose for which the General Purpose Financial Report (GPFR) has been prepared is set out in the Fair Work (Registered Organisations) Act 2009. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have been used are in accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 and the revised and amended Accounting Standards AASB 101,

The committee and staff of The Showmen's Guild of Australasia are solely responsible for the information contained in the General Purpose Financial Report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Fair Work (Registered Organisations) Act 2009. The Showmen's Guild of Australasia's constitution and Rules are appropriate to meet the needs of the executive and members of The Showmen's Guild.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the executive and staff provided, into a financial report. Our procedures do not include verification or validation procedures.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than The Showmen's Guild, may suffer arising from any negligence on our part. No person other than members of The Showmen's Guild of Australasia should rely on the General Purpose Financial Report without having an audit or review conducted.

The General Purpose Financial Report (GPFR) was prepared for the benefit of the Committee of Management and the Members of The Showmen's Guild of Australasia, the Fair Work (Registered Organisations) Act 2009 requirements and the purpose identified above. We do not accept responsibility to any other person for the contents of the General Purpose Financial Report.

KP BUSINESS ACCOUNTANTS



Suite 22, Level 2
149 Wickham Terrace
Brisbane Qld 4000

Dated: 27th January 2014

THE SHOWMEN'S GUILD OF AUSTRALASIA ABN 75 134 664 816

Auditor's Independence Declaration

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To the COMMITTEE OF MANAGEMENT OF THE SHOWMEN'S GUILD OF AUSTRALASIA

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2013 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

BLUE CHIP ACCOUNTANTS

GEOFFREY PHILLIP SEXTON, FCA

130 GRAFTON STREET WARWICK QUEENSLAND



THE SHOWMEN'S GUILD OF AUSTRALASIA

ABN 75 134 664 816

INDEPENDENT AUDITOR'S REPORT **FOR THE YEAR ENDED 31 DECEMBER 2013**

Scope

We have conducted an independent Audit of the financial statements in order to express an opinion and report for distribution to Members of The Showmen's Guild of Australasia.

We have audited the attached financial report, being a General Purpose Financial Report (GPFR) comprising the Profit and loss Statement, Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, Statement of Changes in Equity, Notes to the Financial Statements, and Operating Report and Committee of Management Statement for the year ended 31 December 2013 of The Showmen's Guild of Australasia.

The Showmen's Guild of Australasia is incorporated as an organisation under Section 27 of the Workplace Relations Act 1996 and reports in accordance with standards of the recent Fair Work (Registered Organisations) Act 2009 (RO Act) and Regulations 159 Fair Work (Registered Organisations) Regulations 2009 (RO Regs). The committee and staff members are responsible for the financial report and have determined that the accounting policies used and described in Notes to the Financial Statements, which form part of the financial report are appropriate to meet the requirements of the RO Act and are appropriate to meet the needs of the members.

The audited financial report has been prepared for distribution to the committee of management and members of The Showmen's Guild of Australasia for the purpose of fulfilling the organisation's financial reporting requirements under the RO Act.

This audit has been conducted in accordance with Australian Auditing Standards and the requirements of the RO Act. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies of The Showmen's Guild of Australasia, acceptable accounting standards, the RO Act and other statutory requirements, so as to present a view which is consistent with our understanding of The Showmen's Guild of Australasia's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements except those described in the RO Act.

In accordance with Item 45 of the RO Act Reporting Guidelines', we have formed a view that the committee of management's use of the going concern basis of accounting in the preparation of Showmen's Guild of Australasia's financial statement is appropriate.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

1. A portion of the Showmen's Guild income is derived from sources such as raffle proceeds ,telephone etc and is mostly received in cash . Consequently, it is impractical for the Guild and Club operations ,to establish normal commercial controls over these types of income prior to the initial entries in the accounting records. My examination of income was therefore limited to the amounts as recorded; there is no way of ensuring that all income has been recorded.

Independence

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's Independence Declaration has not changed as at the date of providing our audit opinion.

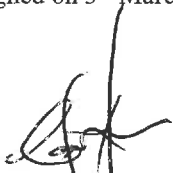
THE SHOWMEN'S GUILD OF AUSTRALASIA
ABN 75 134 664 816
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

(Continued)

Audit Opinion

In my opinion, except for the matters raised in the qualification paragraphs, the general purpose financial report for The Showmen's Guild of Australasia presented fairly in accordance with applicable Australian Accounting Standards and ,in relation to recovery of wages activity and is appropriate for the requirement imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (RO Act).-

Signed on 3rd March 2015



.....
GEOFFREY PHILLIP SEXTON
Chartered Accountant
Registered Company Auditor No.6427
130 Grafton Street Warwick Qld 4370

Statement of loans, grants and donations exceeding \$1,000 for financial year ending 31 / 12 /2013

Please refer to section 237 of the *Fair Work (Registered Organisations) Act 2009* when completing this form. This statement when lodged with the Fair Work Commission may only be viewed by a member of the organisation. Use of this form is optional.

Organisation details

Name of organisation including division or branch

The Showmen's Guild of Australasia

Postal Address

P O BOX 690

BEENLEIGH QLD
Postcode 4207

Details of officer completing the statement

Name

LESLIE JOHN DAVIS

Name of office held in organisation

SECRETARY

(An officer of the organisation should complete the statement)

Postal Address

PO BOX 690

BEENLEIGH QLD

Postcode 4207

Telephone number (BH)

(07)38070011

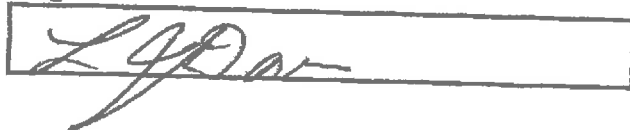
Facsimile number

(07)38070730

Email

I certify that the information contained in this statement and its attachments is true and complete.

Signature



Date

28/01/2013

An organisation must lodge this statement within 90 days of the end of its financial year.

LOANS, GRANTS AND DONATIONS EXCEEDING \$1,000 MADE BY ORGANISATION

(if insufficient space, please attach separate sheet)

LOANS

Name of Recipient of Loan	Address	Amount	Purpose for which loan required	Security given in relation to loan	Arrangements for repayment of loan
NIL					

Note: where a loan is made to relieve a member or dependant of a member from severe financial hardship, the name and address and particulars of arrangements for repayment need not be stated.

DONATIONS

Name of Recipient of Donation	Address	Amount	Purpose of Donation
Qld Chamber of Agricultural Science	581 St Pauls Terrace Fortitude Valley Qld 4006	\$2500	Assist with research
Cairns Show Association	Cairns Qld	\$1000	Show Donation
Victorian Showmens Guild	157 Mt Alexander Rd Flemington Vic 3000	\$1000	Donation for Shows in Victoria
Australian Institute of Policing	560 Lonsdale Rd Melbourne Vic 3036	434.50	Community service

Note: where a grant is made to relieve a member or dependant of a member from severe financial hardship, the name and address need not be stated

DONATIONS

Name of Recipient of Donation	Address	Amount	Purpose of Donation
Gold Coast Show Society	Racecourse Drive Bundall Qld	\$2000	Assist with Gold Coast Show

Note: where a donation is made to relieve a member or dependant of a member from severe financial hardship, the name and address need not be stated.

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2013

	DISPOSAL			ADDITION		DEPRECIATION			PROFIT		LOSS				
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value T	Rate	Deprec	Priv	CWDV	Upts + Above	Total -	Priv
Office Equipment															
1 Brother Fax Machine	100.00	27/03/06	8		0		0	8 D	30.00	2	0	6	0	0	0
2 Drawer Filing Cabinet	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
3 Side Table	50.00	27/03/06	9		0		0	9 D	21.43	2	0	7	0	0	0
4 Photocopy Machine	1,000.00	27/03/06	83		0		0	83 D	30.00	25	0	58	0	0	0
5 Dvwer Filing Cabinet	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
6 Desks & Returns	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
7 Large Desk & Returns	150.00	27/03/06	27		0		0	27 D	21.43	6	0	21	0	0	0
8 Bookshelf	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
9 Office Chairs on Castors * 4	120.00	27/03/06	22		0		0	22 D	21.43	5	0	17	0	0	0
10 Door Storage Cabinets * 3	400.00	27/03/06	73		0		0	73 D	21.43	16	0	57	0	0	0
11 Drawer Filing Cabinet	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
12 Side Tables (shehved)	50.00	27/03/06	9		0		0	9 D	21.43	2	0	7	0	0	0
13 Laser Printer HP	200.00	27/03/06	17		0		0	17 D	30.00	5	0	12	0	0	0
14 Canon 1580 Printer	300.00	27/03/06	25		0		0	25 D	30.00	8	0	17	0	0	0
15 MYOB Software	500.00	27/03/06	3		0		0	3 D	50.00	2	0	1	0	0	0
16 Lattice Room Divider	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
17 Computer Monitors * 2	100.00	27/03/06	8		0		0	8 D	30.00	2	0	6	0	0	0
18 Computer Towers * 2	800.00	27/03/06	149		0		0	149 D	21.43	32	0	117	0	0	0
19 Fireproof safe	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
20 commander Phone system	1,000.00	27/03/06	83		0		0	83 D	30.00	25	0	58	0	0	0
21 Small Air Conditioner	100.00	27/03/06	8		0		0	8 D	30.00	2	0	6	0	0	0
22 Paper Shredder	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
23 Bay Compactus large * 6	4,000.00	27/03/06	739		0		0	739 D	21.43	158	0	581	0	0	0
24 Boardroom Suite	2,000.00	27/03/06	370		0		0	370 D	21.43	79	0	281	0	0	0
25 Desks * 2	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
26 Safe	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
27 Office Chairs (on castors)	60.00	27/03/06	11		0		0	11 D	21.43	2	0	9	0	0	0
28 Drawer Filing Unit	50.00	27/03/06	9		0		0	9 D	21.43	2	0	7	0	0	0
29 Horse from carousel	300.00	27/03/06	58		0		0	58 D	21.43	12	0	44	0	0	0
30 4 Drawer Filing Cabinet * 2	200.00	27/03/06	37		0		0	37 D	21.43	8	0	28	0	0	0
31 Neon Coffee Sign	200.00	27/03/06	37		0		0	37 D	21.43	8	0	29	0	0	0
32 4 Shelf Units * 2	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
33 20 Shelves Wine Racks * 2	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
34 Air Conditioning Unit	1,000.00	27/03/06	185		0		0	185 D	21.43	40	0	145	0	0	0
35 Old Split	1,000.00	27/03/06	185		0		0	185 D	21.43	40	0	145	0	0	0
36 shelf Unit	100.00	27/03/06	19		0		0	19 D	21.43	4	0	15	0	0	0
37 Toshiba Digital Copier	3,079.00	25/01/08	250		0		0	250 D	40.00	100	0	150	0	0	0

[illegible]

	DISPOSAL			ADDITION			DEPRECIATION			PROFIT		LOSS			
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
88 Paper Shredder	0.00	0	122		0		0	122 D	40.00	49	0	73	0	0	0
89 Office Chair	0.00	0	57		0		0	57 D	28.57	16	0	41	0	0	0
90 Back Up System	0.00	0	148		0		0	148 D	40.00	58	0	88	0	0	0
91 Zebra Card Printer	0.00	0	858		0		0	669 D	40.00	264	0	395	0	0	0
92 Commander Telephone System	0.00	0	1,833		0		0	1,833 D	13.33	244	0	1,589	0	0	0
93 Brother Fax	272.73	27/04/12	198		0		0	199 D	40.00	80	0	119	0	0	0
94 Office Chair	280.78	28/08/12	261		0		0	261 D	40.00	104	0	157	0	0	0
95 Front Office Air Conditioner	2,080.00	18/04/13	0		0	18/04/13	2,080	2,080 D	13.33	198	0	1,882	0	0	0
96 Projector Screen	271.82	15/08/13	0		0	15/08/13	272	272 D	20.00	21	0	251	0	0	0
	21,475		6,017		0		2,352	8,369		1,889	0	6,880			
								Deduct Private Portion		0					
								Net Depreciation		1,889					

The Showmen's Guild of Australasia ABN 75 134 664 816

Depreciation Schedule for the year ended 31 December, 2013

	DISPOSAL			ADDITION		DEPRECIATION			PROFIT		LOSS					
	Total	Priv	CWDV	Date	Consd	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Dining area and hall																
150.00 27/03/06	150	0.00	35		0		0	35	D	18.75	7	0	28	0	0	0
1,200.00 27/03/06	1,200	0.00	280		0		0	280	D	18.75	53	0	227	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
3,200.00 27/03/06	3,200	0.00	748		0		0	748	D	18.75	140	0	608	0	0	0
100.00 27/03/06	100	0.00	24		0		0	24	D	18.75	4	0	20	0	0	0
100.00 27/03/06	100	0.00	24		0		0	24	D	18.75	4	0	20	0	0	0
80.00 27/03/06	80	0.00	19		0		0	19	D	18.75	4	0	15	0	0	0
40.00 27/03/06	40	0.00	9		0		0	9	D	18.75	2	0	7	0	0	0
400.00 27/03/06	400	0.00	93		0		0	93	D	18.75	17	0	76	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
50.00 27/03/06	50	0.00	12		0		0	12	D	18.75	2	0	10	0	0	0
800.00 27/03/06	800	0.00	188		0		0	188	D	18.75	35	0	153	0	0	0
100.00 27/03/06	100	0.00	24		0		0	24	D	18.75	4	0	20	0	0	0
50.00 27/03/06	50	0.00	12		0		0	12	D	18.75	2	0	10	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
100.00 27/03/06	100	0.00	24		0		0	24	D	18.75	4	0	20	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
160.00 27/03/06	160	0.00	37		0		0	37	D	18.75	7	0	30	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
250.00 27/03/06	250	0.00	59		0		0	59	D	18.75	11	0	48	0	0	0
200.00 27/03/06	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
500.00 27/03/06	500	0.00	117		0		0	117	D	18.75	22	0	95	0	0	0
100.00 27/03/06	100	0.00	24		0		0	24	D	18.75	4	0	20	0	0	0
0	0	0.00	137		0		0	137	D	20.00	27	0	110	0	0	0
0	0	0.00	587		0		0	587	D	25.00	147	0	440	0	0	0
0	0	0.00	73		0		0	73	D	40.00	28	0	44	0	0	0
12,760.00 29/08/11	12,760	0.00	8,166		0		0	8,166	D	20.00	1,833	0	6,533	0	0	0
4,048.00 03/10/11	4,048	0.00	2,590		0		0	2,590	D	20.00	518	0	2,072	0	0	0
723.94 06/08/11	724	0.00	463		0		0	463	D	20.00	83	0	370	0	0	0
0.00	8,580	0.00	0	14/11/12	0		8,580	8,580	D	0.00	0	0	8,580	0	0	0
0.00	1,705	0.00	0	14/11/13	0		1,705	1,705	D	0.00	0	0	1,705	0	0	0
31 Locks and Carpentry Works for new ATM																

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2013

DISPOSAL				ADDITION		DEPRECIATION				PROFIT		LOSS			
Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
38,387		14,027		0		10,285	24,312			2,823	0	21,489			
							Deduct Private Portion			0					
							Net Depreciation			2,823					

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2013

	DISPOSAL			ADDITION			DEPRECIATION			PROFIT		LOSS				
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Kids Room																
1 T.V.Monitors * 2	200	0.00	47		0		0	47	D	18.75	9	0	38	0	0	0
2 Timber Wall Housing	100	0.00	8		0		0	8	D	30.00	2	0	6	0	0	0
3 Book Shelf	50	0.00	4		0		0	4	D	30.00	1	0	3	0	0	0
4 Games Box	100	0.00	8		0		0	8	D	30.00	2	0	6	0	0	0
5 children's Lounges * 2	40	0.00	3		0		0	3	D	30.00	1	0	2	0	0	0
6 Large B/Board	20	0.00	1		0		0	1	D	30.00	0	0	1	0	0	0
7 Small B/Board	10	0.00	1		0		0	1	D	30.00	0	0	1	0	0	0
8 Various Toys	100	0.00	8		0		0	8	D	30.00	2	0	6	0	0	0
9 Small air Conditioner	100	0.00	31		0		0	31	D	15.00	5	0	26	0	0	0
10 T.V.	100	0.00	8		0		0	8	D	30.00	2	0	6	0	0	0
<hr/>																
	820		119		0		0	119			24	0	95			
<hr/>																
									Deduct Private Portion		0					
<hr/>																
									Net Depreciation		24					

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2013

	DISPOSAL			ADDITION			DEPRECIATION			PROFIT		LOSS				
	Total	Priv	OWDV	Date	Consd	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total	Priv
Bar Area																
1 Water Cooler	100	0.00	31	100.00	27/03/08	0	0	31	D	15.00	5	0	26	0	0	0
2 Dry Bar Tables * 6	600	0.00	50	600.00	27/03/08	0	0	50	D	30.00	15	0	35	0	0	0
3 Keg Barrel Tables * 2	200	0.00	17	200.00	27/03/08	0	0	17	D	30.00	5	0	12	0	0	0
4 Bar Stools * 20	800	0.00	383	800.00	27/03/08	0	0	383	D	10.00	38	0	345	0	0	0
5 Gas Heater on Stand	200	0.00	64	200.00	27/03/08	0	0	64	D	15.00	10	0	54	0	0	0
6 NEC T.V.	100	0.00	8	100.00	27/03/08	0	0	8	D	30.00	2	0	6	0	0	0
7 Panasonic T.V.	100	0.00	8	100.00	27/03/08	0	0	8	D	30.00	2	0	6	0	0	0
8 Wall Clock	50	0.00	1	50.00	27/03/08	0	0	1	D	50.00	0	0	1	0	0	0
9 Security systems + Monitor	1,500	0.00	123	1,500.00	27/03/08	0	0	123	D	30.00	37	0	86	0	0	0
10 Pavona Coffee Machine	1,000	0.00	83	1,000.00	27/03/08	0	0	83	D	30.00	25	0	58	0	0	0
11 Samyo Cash Register	700	0.00	335	700.00	27/03/08	0	0	335	D	10.00	34	0	301	0	0	0
12 Electric Fan	20	0.00	1	20.00	27/03/08	0	0	1	D	30.00	0	0	1	0	0	0
13 Amplifier & Player system	2,000	0.00	165	2,000.00	27/03/08	0	0	165	D	30.00	49	0	116	0	0	0
14 Neon Sign (Coffee)	200	0.00	17	200.00	27/03/08	0	0	17	D	30.00	5	0	12	0	0	0
15 Phone	60	0.00	5	60.00	27/03/08	0	0	5	D	30.00	2	0	3	0	0	0
16 Glasswasher	500	0.00	117	500.00	27/03/08	0	0	117	D	18.75	22	0	95	0	0	0
17 Wine Racks * 2	100	0.00	8	100.00	27/03/08	0	0	8	D	30.00	2	0	6	0	0	0
18 Mirrored Display Unit	200	0.00	17	200.00	27/03/08	0	0	17	D	30.00	5	0	12	0	0	0
19 Black Laminated Timber Bar	1,800	0.00	861	1,800.00	27/03/08	0	0	861	D	10.00	86	0	775	0	0	0
20 (16) Bar Stools	0	0.00	1,094	0.00		0	0	1,094	D	20.00	219	0	875	0	0	0
21 Bear Keg Trolley	530	0.00	339	530.00	24/05/11	0	0	339	D	20.00	68	0	271	0	0	0
22 TV	801	0.00	720	800.86	29/08/12	0	0	720	D	20.00	144	0	576	0	0	0
	11,561		4,447		0		0	4,447			775	0	3,672			
								Deduct Private Portion			0					
								Net Depreciation			775					

[illegible]

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2013

	Total	Priv	OWDV	DISPOSAL		ADDITION	DEPRECIATION			Priv	CWDDV	PROFIT		LOSS	
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Upto	+	Above	Total
Kitchen															
1 Upright Freezers * 2	600	0.00	192		0		0	192	D	15.00	29		0		0
2 Dishwasher Includes all benches	4,000	0.00	738		0		0	738	D	21.43	158		0		0
3 Small Microwave	50	0.00	4		0		0	4	D	30.00	1		0		0
4 Commercial toaster	300	0.00	0		0		0	0	D	75.00	0		0		0
5 Burner & Hotplate Cooker	2,000	0.00	0		0		0	0	D	75.00	0		0		0
6 Pan Deep Fryer	1,000	0.00	0		0		0	0	D	75.00	0		0		0
7 Small Bar Fridge	100	0.00	31		0		0	31	D	15.00	5		0		0
8 Large Microwave cooker	50	0.00	0		0		0	0	D	75.00	0		0		0
9 Pan Bainmarie	800	0.00	0		0		0	0	D	75.00	0		0		0
10 S/Steel Kitchen Benches	1,000	0.00	580		0		0	580	D	7.50	43		0		0
11 S/Steel Overhead Benches	500	0.00	280		0		0	280	D	7.50	22		0		0
12 wooden Storage Unit (Sml)	100	0.00	8		0		0	8	D	30.00	2		0		0
13 Large S/Steel & 4 Exhaust Fans	3,000	0.00	247		0		0	247	D	30.00	74		0		0
14 Food Slicer/Meat Slicer	700	0.00	58		0		0	58	D	30.00	17		0		0
15 Cash register	180	0.00	51		0		0	51	D	15.00	8		0		0
16 Crockery and Kitchen utensils	5,000	0.00	188		0		0	188	D	37.50	70		0		0
17 fridge kitchen/bar	2,500	0.00	802		0		0	802	D	15.00	120		0		0
18 Dishwasher	4,439	0.00	1,822		0		0	1,822	D	25.00	458		0		0
	26,289		5,010		0		0	5,010			1,005		0		4,005
								Deduct Private Portion			0				
								Net Depreciation			1,005				

The Showmen's Guild of Australasia ABN 75 134 664 816
 Depreciation Schedule for the year ended 31 December, 2013

Gaming Room														
1 Poker Machines * 20	100,000.00	27/03/06	0	0	0	8,235	D	30.00	2,470	0	5,765	0	0	0
2 Stools * 20	2,000	27/03/06	0	0	0	165	D	30.00	49	0	116	0	0	0
3 Split System Air Conditioning * 2	1,400.00	27/03/06	0	0	0	670	D	10.00	67	0	603	0	0	0
4 Poker Machines (14 second hand)	40,000.00	02/09/11	0	0	0	19,600	D	30.00	5,880	0	13,720	0	0	0
5 Lock for Poker Machine	450.00	13/09/11	0	0	0	221	D	30.00	66	0	155	0	0	0
6 Security Bars & Roller Shutters	1,500.00	26/07/12	0	0	0	1,239	D	40.00	496	0	743	0	0	0
7 Security Grills	795.45	31/07/12	0	0	0	661	D	40.00	284	0	397	0	0	0
	148,145		0	0	0	30,791			9,292	0	21,499			
							Deduct Private Portion		0					
							Net Depreciation				9,292			

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Motor Vehicle - Commercial[illegible]

The Secretary

The Showmen's Guild of Australasia

4 Turner Avenue

Yatala Qld 4207

PROPOSAL

This proposal is given in writing to the Secretary so that The Showmen's Guild of Australasia complies with the Alteration of Rules as required by the Fair Work (Registered Organisations) Amendment Act 2012 (Amended Act)

Section 159 of The Fair Work (Registered Organisations) Act 2009 and regulation 126 of the Fair Work (Registered Organisations) Regulations 2009 now requires The Showmen's Guild of Australasia to adopt the new financial requirements under the Amended Act (R2013/57).

This adoption of the Amendment Act is required by Fair Work Australia in order to increase financial accountability of registered organisations and their office holders

This rule alteration needs to be transacted by 1st January 2014.

It is proposed to members that new rule 49 be added to the Showmen's Guild of Australasia rules to ensure compliance with the Amended Act.

We seek member's approval of this legislated alteration of rules so that The Showmen's Guild of Australasia rules are compliant with the requirements of the Amendment Act as at 1st January 2014

Once this proposal has been accepted in accordance with rule 46, the new Rule 49 will be added to The Showmen's Guild of Australasia Rules to include requirements of the Fair Work (Registered Organisations) Amendment Act 2012

Signed



Signed 08.01.14



Member Name GEORGE PINKU

Member Name PATRICIA BLAKES 08.01.14